

The Application of Economics in Practice

Danlin Li

Jilin Business and Technology College, Jilin, China

16205918@qq.com

Keywords: Economics, Practice, Application

Abstract: Economics is the theory of production, circulation, distribution and consumption of value, which is also an important course offered by colleges and universities. Economics is of great significance in the development of human society. If you want to apply in practice economics, you must be on the basis of the theory knowledge of economics, combining with the status quo of development of social market economy, the research in our country since the founding of the walking by the construction of the socialist road with Chinese characteristics. Only by applying the theory of economics to daily study and life can we translate the economic theory framework into our own mind and better use the knowledge of economics. This paper discusses the application of economics in practice.

Introduction

Economy is an important part of human social development. The so-called economy is the transformation, creation and realization of value. Economics is the study of the law of human economic activity, the creation, transformation and realization of value. The research object of economics mainly have 8 kinds, summarized as: wealth, history, or system, people's desire or meet, choice of people and wealth, human behavior, macroeconomic behavior, micro and macro economic behavior research confluence, generalized object. This paper starts from several aspects of life to expound the application of economics in practice.

1 Application of economics

1.1 Legal Economics

Legal economics is a new school of law in the 20th century. It combines economics principles with the field of law, and opens up new areas in economic jurisprudence. By applying different from the traditional law, law and economics "costs, maximize, balanced" the weapon of law system and phenomena in the field of in-depth analysis and exploration, one of the main analysis method is one of the "cost - benefit analysis.

1.2 Pharmaceutical Economics

Pharmacoeconomics involves many fields, such as economics, clinical medicine, pharmacotherapy and biostatistics. Pharmacoeconomics applies modern economic theory research methods to carry out a comprehensive analysis of drug therapy. The optimal approach is to achieve the optimal drug regimen and reduce the cost of the drug as much as possible. Rising in our country, the increasing material demand and labor does not match the case, how to stand out in many drugs, become the lowest cost, best treatment effect of the drug, is the focus of today's society the departments and the government. Drug economics is used to try to solve these problems and make rational use of medical resources.

1.3 Real Estate Economy

In recent years, the real estate industry in China has been rising and falling, and the real estate industry has directly affected the steady development of the social economy. To avoid a sharp downturn in the property sector, people have developed a new kind of economics, the real estate agent. The common economic analysis methods include empirical analysis, equilibrium analysis

and static and dynamic analysis. In the process of real estate development and operation, the commonly used analytical methods in real estate application economics have great significance. In the process of real estate development, the biggest problem is the utilization and maintenance of resources and environment. Because in the process of real estate development, the environment will be polluted to a certain extent, and the surrounding land resources will be destroyed to some extent. In addition, there will also be a lot of soil erosion, the construction process inevitably produces noise, the process of laying the foundation will also destroy the groundwater resources. For the ecosystem, each ecosystem has its own control scale, which can be damaged in the scale, and the ecosystem can recover itself. Once this scale is exceeded, the ecosystem loses control and cannot repair itself, causing damage to the ecological balance. And if real estate developers redo ecological management, they will increase the cost. Therefore, the real estate industry needs to find reasonable analytical methods in economics to formulate the advantages and disadvantages of the appropriate program balance.

1.4 Engineering Economy

As a long history, engineering economy has deep practical application basis. Along with our country economy and the development of science and technology, people simple evaluation and judgment has failed to keep pace with ever larger project, before the pure subject of engineering is not enough to solve the problems encountered in engineering decisions. , therefore, need to engineering, economic management, metering method combined disciplines, in order to meet the pace of modernization, can emerge in various engineering, the bidding in project success.

1.5 Safety Economics

The so-called security economics is to explore how to apply limited security input to obtain the maximum security effect. The "triangle theory" of modern security economics holds that the economy is two sides, security is the base, and once there is no support of the bottom, there is no stable triangle in the strong economic development. The relationship between safe production and economic development is close. To ensure the development of productive forces, it will promote economic development. And it takes a lot of investment to make it safe. If the economy is not fully developed, enterprises have no capital to invest in safe production, so economic development is the fundamental guarantee of safe production.

2 Application of economics in practice

2.1 Application Of Legal Economics In Practice

The analytical theory of legal economics has been a great success in American court practice. For example, in 1977 the famous "Sylvania" case began to focus on the analysis of economics; The famous American judge hander used the "cost-benefit" rule to create the famous hande formula. In recent years, legal economics has gradually entered the Chinese market, and some advanced Chinese scholars have proposed to follow this approach. Although such legal economics can be fully applied in the west, we must keep a clear head. After all, this theoretical method has some limitations in our country. "Cost-benefit" was originally used to analyze the production efficiency of enterprises. This rule can achieve two optimal effects, namely, cost unchanged and benefit maximization; The benefit is the same, the cost is minimized. Applying such economic rules to the law, when making decisions in cases, can balance the advantages and disadvantages and make the rational allocation of resources to ensure the reliability of law enforcement. The fly in the ointment is that the cost and benefit calculations need to be measured in terms of price, and the price always fluctuates around the market, a destabilizing factor. Visible and legal judgment and the scale of the implementation is an unstable, its economic ideology is different from social complexity, the legitimacy of people is not the size of the stability of judgment, so will appear on the legal judgment is not stable, people are confused about what to do. In addition, to realize the economic development of the law, the judge also proposed higher requirements. For Chinese law school students, it is not a simple problem to learn a science economics knowledge.

2.2 Application Of Pharmaceutical Economics In Practice

The study of pharmacoeconomics has great application value in hospital. At present, the hospital

basic link closely with social medical security system, according to the provisions of the state make the relevant directory of drugs and drug costs, which combines medicine and economic factors. Therefore, the drug economy has great application value in practice. On the one hand, the research of drug economy can help physicians choose the best treatment plan in the course of treatment. On the other hand, the hospital can make appropriate decisions according to the theoretical knowledge of pharmaceutical economics, so as to improve the quality of service and the maximum economic benefit. Common pharmacological laws of economics have, minimum cost analysis, cost-effectiveness analysis, cost-benefit analysis and cost-effectiveness analysis.

2.3 Application Of Real Estate Economics In Practice

Real estate economics can be used to analyze the exterior of real estate development. In terms of economics, it can be divided into economy and non-economy. Real estate is also an economic activity, must exist its externality. It is embodied in the development of land resources, which will give a certain impetus to the local economy. We all know that the purpose of economic activity is to achieve the profit with the minimum cost, and the goal of the developer is to pursue the maximum benefit. While some developers in spite of the destruction of the environment after the first large-scale development governance measures are taken, the end result is profit to reach ideal result, then you need to use the theory of economics to get the job done. In economics, there are many ways to internalize external cost, and its main way is to use economic means to compensate the uneconomic. Rationalize the unreasonable allocation of resources. For example, you can charge a certain amount of environmental protection to land buyers.

2.4 Application Of Engineering Economics In Practice

Engineering economics has great application value in practice. Can carry on the static analysis of the quotation, the dynamic analysis of the quotation and so on several aspects. For the static analysis of the quotation, we can analyze the rationality of the quotation structure from the macro aspect, discuss the relationship between the quotation and the project, and conduct theoretical analysis and inspection on reasonable and unreasonable quotation. For the dynamic analysis of the quotation, you can start by considering several influences. For example, the impact of delays on construction, rising prices and wages, and other variable factors.

2.5 Application Of Safe Economics In Safety Management

From the perspective of security economics, the economic benefits of the production of safe investment are not directly reflected in the products, but the normal and continuity of production. From the perspective of security, safety management is done, and employees' personal life and property is guaranteed. From an economic point of view, guaranteed safe production, enterprises can have a better profit margin. In short, the best way to secure a job is to get the maximum profit with the least amount of input.

3 Conclusion

The application of economics in practice is quite extensive. The ability to practice and apply the theory of economics in law, medicine, real estate, engineering, security and other fields is of great significance to the development of society as a whole.

References

- [1] Wayne k. hoy, Cecil g. education management (7th edition) [M] Beijing: education science press, 2007.
- [2] Pang Juan, the practice and exploration of western economics teaching from the perspective of constructivist theory [J]taian education college journal,2010 (02)